

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name HWN Energy Ltd.

Reporting Year **From** 2022-01-01 **To:** 2022-12-31 **Date submitted** 2023-03-23

Reporting Entities May
Insert Their Brand/Logo here

Reporting Entity ESTMA Identification Number E933961

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Tiffany Finch Cooper **Date** 2023-03-23

Position Title VP Finance and CFO

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Reporting Entity Name	HWN Energy Ltd.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E933961		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta	Alberta Energy Regulator			314,688					314,688	Includes orphan well levy and annual administration fees
Canada -Alberta	Government of Alberta	Ministry of Energy		3,270,152	212,675					3,482,827	Includes crown royalties (gas & liquids) and crown lease rentals, gas crown royalties are net of gas cost allowance
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission		17,975,650						17,975,650	AB oil crown royalties equal the fair market value of oil taken in kind
Canada -Alberta	Municipal District of Greenview No. 16		1,205,651							1,205,651	property taxes
Canada -Alberta	Woodlands County		201,769							201,769	property taxes

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Alberta Oil and Gas Extraction	1,407,420	21,245,802	527,363					23,180,585	Upstream oil and gas extraction and production activities in the Province of Alberta. Includes crown royalties and crown lease rentals, AB oil crown royalties equal the fair market value of oil taken in kind, gas and liquids crown royalties are net of gas cost allowance

Additional Notes³: