Extractive Sector Transparency Measures Act - Annual Report Tangle Creek Energy Ltd.

Original Submission

Amended Report

Reporting Entity Name Reporting Year From 2020-01-01 Reporting Entity ESTMA Identification E933961 Number Other Subsidiaries Included (optional field) Not Consolidated Not Substituted

2020-12-31 **Date submitted** To:

2021-05-26



Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting **Entity Position Title**

Glenn Gradeen

President & CEO

Date

2021-05-26

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 2020-01-01 To: 2020-12-31 Currency of the Report CAD Reporting Entity Name Tangle Creek Energy Ltd. Reporting Entity ESTMA E933961 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, Infrastructure Total Amount paid to etc... within Payee that Payee Name¹ **Production Entitlements** Dividends Notes³⁴ Royalties Country Taxes Fees Bonuses Payee mprovement Payments Received Payments² 314,085 Includes orphan well levy and annual 314,085 Canada -Alberta Government of Alberta Alberta Energy Regulator administration fees Includes crown royalties and crown Minister of Energy/Alberta lease rentals, AB oil crown royalties Canada -Alberta Government of Alberta Petroleum Marketing 2,346,134 356,884 2,703,018 equals the fair market value of oil Commission taken in kind, gas crown royalties are net of gas cost allowance Municipal District of 1,142,876 1,142,876 property taxes Canada -Alberta Greenview No. 16 Canada -Alberta Woodlands County 194,096 194,096 property taxes 236,620 property taxes Canada -Alberta Yellowhead County 236,620

Additional Notes:

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:	2020-01-01	Extractive S To: Tangle Creek Energy Ltd. E933961	ector Transpa 2020-12-31	rency Measures <i>F</i>	Act - Annual Rep Currency of the Report				
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Alberta Oil and Gas Extraction	1,573,592	2,346,134	670,969					4,590,695	Upstream oil and gas extraction and production activities in the Province of Alberta
Additional Notes ³ :										